

Press release

Morges, 30 April 2021

Acquisition of Bosson et Pillet SA Strengthening energy services in Geneva canton

Romande Energie, acting through subsidiary Romande Energie Services SA, continues to expand its energy services operations. From 1 May this year, it will be the new owner of Bosson et Pillet SA, a company based in Petit-Lancy (Geneva) which installs and services heating and ventilating equipment in the canton of Geneva.

Romande Energie Services SA is continuing its development strategy to consolidate its expertise and business portfolio across the whole of Western Switzerland. Its latest acquisition, Bosson et Pillet SA, will broaden the footprint in the canton of Geneva, where Romande Energie Services has been operating since 2018.

Founded in 1970, Bosson et Pillet SA enjoys an excellent reputation as a leading provider of heating and ventilating installations in the Geneva market, and its services are a perfect fit for the solutions offered by Romande Energie Services SA. The current owners' sharp focus on environmental issues and clean energy is perfectly aligned with the values of Romande Energie Group. Bosson et Pillet's additional expertise will supplement the services currently available at the Geneva office.

Huge potential in energy efficiency market

The customers of Bosson et Pillet SA include several municipalities and property management firms looking to improve the energy efficiency scores of their buildings. It is estimated that replacing fuel-oil boilers in such buildings with heat pumps would save at least 4,000 tonnes of CO₂ every year.

"We look forward to harnessing the expertise of Bosson et Pillet so that together we can advance the energy transition in the canton, contributing our own expertise in refits and energy efficiency," said Oliviero Lubatti, Managing Director of Romande Energie Services SA.

Strengthened operations

Romande Energie Services SA, a Romande Energie Group company, supports the changing needs of its customers and aims to build up its services right across Western Switzerland. It provides a broad range of innovative value-added, turnkey solutions such as building renovation and technical management, primarily encompassing heating, district heating, ventilation, plumbing, climate control, refrigeration, electrical installations, cleanrooms, and solar photovoltaic/thermal and automation solutions.

The addition of this latest company dovetails perfectly with the Group's long-term goals. The 46 staff members of Bosson et Pillet SA will be retained and existing customers will keep the same points of contact. Romande Energie Services is delighted to be expanding its indoor heating and air-quality business, thereby contributing to Geneva canton's social and economic development.

"This marks an outstanding development opportunity for Bosson et Pillet," said Jose Filipe, Managing Director of Bosson et Pillet SA. "We're extremely happy to be joining such an emblematic company in Western Switzerland. Romande Energie's strong local roots and

wholehearted professional commitment have convinced us that we can develop our activities together as we move towards cleaner forms of energy. Joining forces will also allow us to offer new solutions such as infrastructure financing.”

Note to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading supplier of electricity in Western Switzerland and a mainstay in the Swiss energy industry. It offers a wealth of sustainable solutions for the distribution and generation of electricity, and in energy services, energy efficiency and electromobility.

All its generation assets are driven by renewable sources of energy. Additionally, it is working hand in hand with customers, investors and employees to provide ever-better standards of living through innovative services and a commitment to corporate social responsibility. Romande Energie is dedicated, day in day out, to offering high-grade services and security of supply, just as customers expect, as well as supporting them in transitioning to more sustainable forms of energy and reducing carbon intensity across Western Switzerland.

For more information on Romande Energie Group, visit

www.romande-energie.ch